DAILY SPICES REPORT

17 Oct 2025

- JEERA
- DHANIYA
- TURMERIC

Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing

Daily Spices Update

17 Oct 2025

KEDIA ADVISORY

NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	18-Dec-25	13,990.00	14,720.00	13,990.00	14,664.00	5.45
TURMERIC	20-Apr-26	13,550.00	13,926.00	13,460.00	13,722.00	1.84
JEERA	20-Nov-25	19,230.00	19,305.00	19,025.00	19,155.00	0.13
JEERA	19-Dec-25	0.00	0.00	0.00	19,540.00	-0.53
DHANIYA	20-Nov-25	8,152.00	8,206.00	8,100.00	8,136.00	0.12
DHANIYA	19-Dec-25	8,236.00	8,300.00	8,200.00	8,228.00	0.41

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	18,759.95	-0.17
Jeera	जोधपुर	19,200.00	2.13
Dhaniya	गोंडल	7,968.35	0.85
Dhaniya	कोटा	8,202.05	0.61
Turmeric (Unpolished)	निजामाबाद	13,067.65	2.34
Turmeric (Farmer Polished)	निजामाबाद	13,883.85	1.74

Currency Market Update

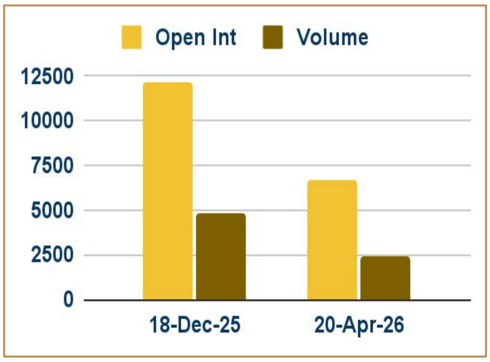
Currency	Country	Rates
USDINR	India	88.01
USDCNY	China	7.12
USDBDT	Bangladesh	121.26
USDHKD	Hongkong	7.77
USDMYR	Malaysia	4.23
USDAED	UAE	3.67
EURUSD	Europe	1.17

Open Interest Snapshot

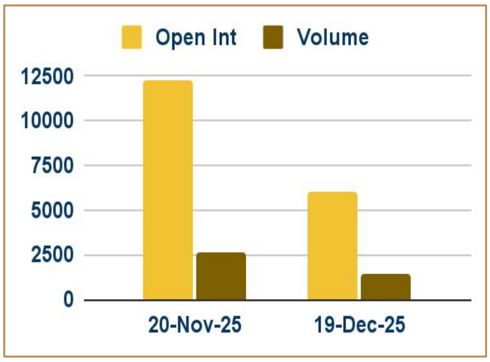
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	18-Dec-25	5.45	3.17	Fresh Buying
TURMERIC	20-Apr-26	1.84	4.50	Fresh Buying
JEERA	20-Nov-25	0.13	0.17	Fresh Buying
JEERA	19-Dec-25	-0.53	0.00	Long Liquidation
DHANIYA	20-Nov-25	0.12	-3.41	Short Covering
DHANIYA	19-Dec-25	0.41	11.30	Fresh Buying

OI & Volume Chart

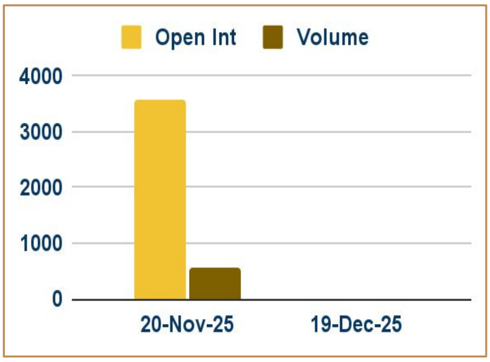
Turmeric



Dhaniya



Jeera



Technical Snapshot

BUY JEERA NOV @ 19000 SL 18700 TGT 19300-19500. NCDEX

Spread

JEERA DEC-NOV	385.00

Observations

Jeera trading range for the day is 18880-19440.

Jeera gains on short covering after price dropped due to weak export demand post retail season.

In July 2025 around 13778.60 tonnes of jeera were exported as against 16,322.06 tonnes in June 2025 showing a drop of 15.58%.

GST council lowers GST rate to 5% which will support FMCG exports & domestic demand.

In Unjha, a major spot market, the price ended at 18759.95 Rupees dropped by -0.17 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-25	19,155.00	19440.00	19300.00	19160.00	19020.00	18880.00
JEERA	19-Dec-25	19,540.00	6510.00	13020.00	6510.00	13020.00	6510.00

Technical Snapshot

BUY DHANIYA NOV @ 8100 SL 8000 TGT 8200-8300. NCDEX

Spread

DHANIYA DEC-NOV	92.00

Observations

Dhaniya trading range for the day is 8042-8254.

Dhaniya prices gained due to shortage of good quality stocks.

Total coriander arrivals rose to 14,100 bags (each 40 kg) as against 13,100 bags in the previous session.

A large amount of old stock coming into the market as well as new crop weighed on prices.

In Gondal, a major spot market, the price ended at 7968.35 Rupees gained by 0.85 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Nov-25	8,136.00	8254.00	8196.00	8148.00	8090.00	8042.00
DHANIYA	19-Dec-25	8,228.00	8342.00	8284.00	8242.00	8184.00	8142.00

Technical Snapshot

BUY TURMERIC DEC @ 14500 SL 14200 TGT 14800-15000. NCDEX

Spread

TURMERIC APR-DEC	-942.00

Observations

Turmeric trading range for the day is 13728-15188.

Turmeric gains as yields in Maharashtra, Andhra Pradesh and Karnataka have been affected due to rains.

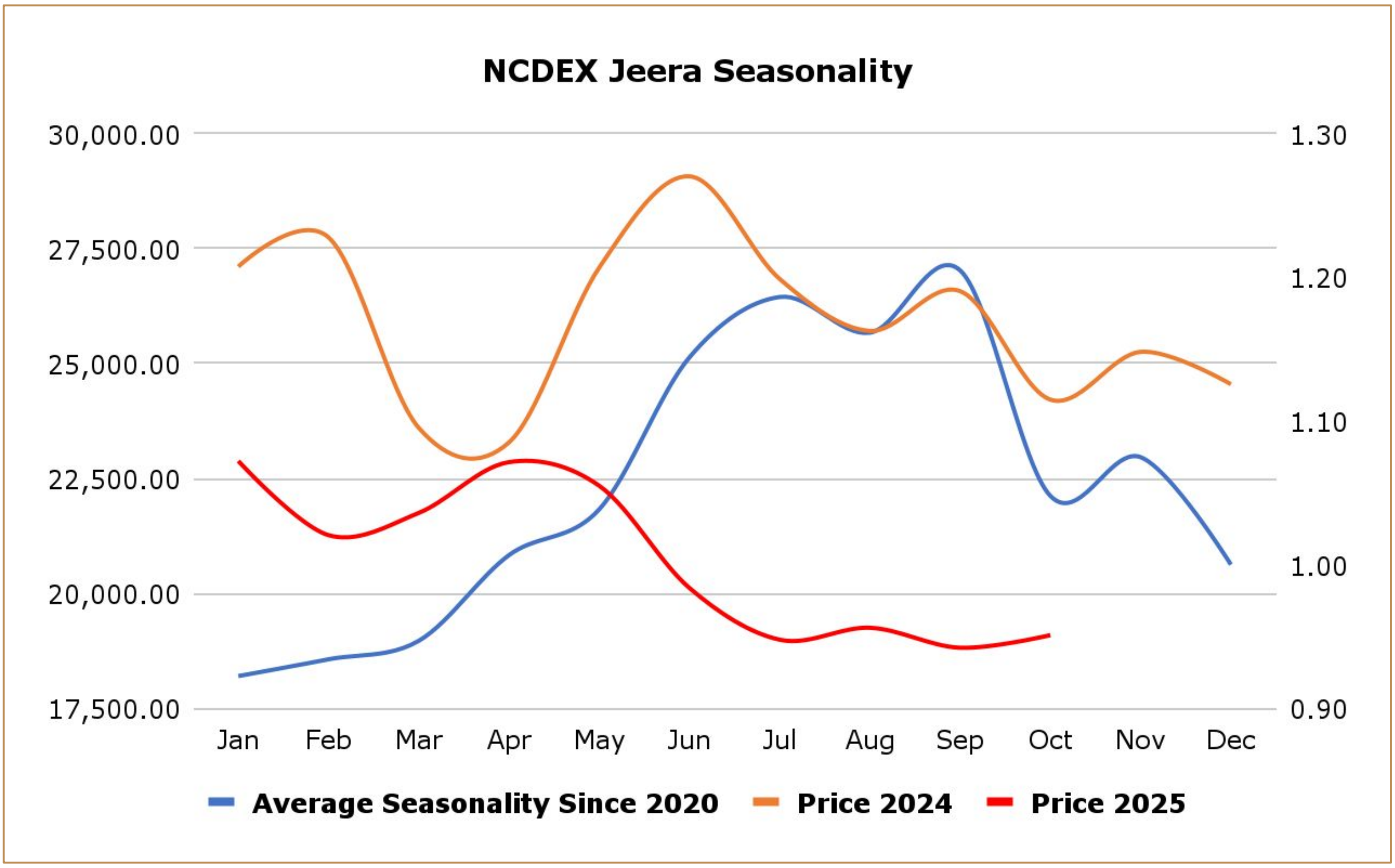
Also, due to continuous rains in Erode, disease outbreaks have started emerging in some areas.

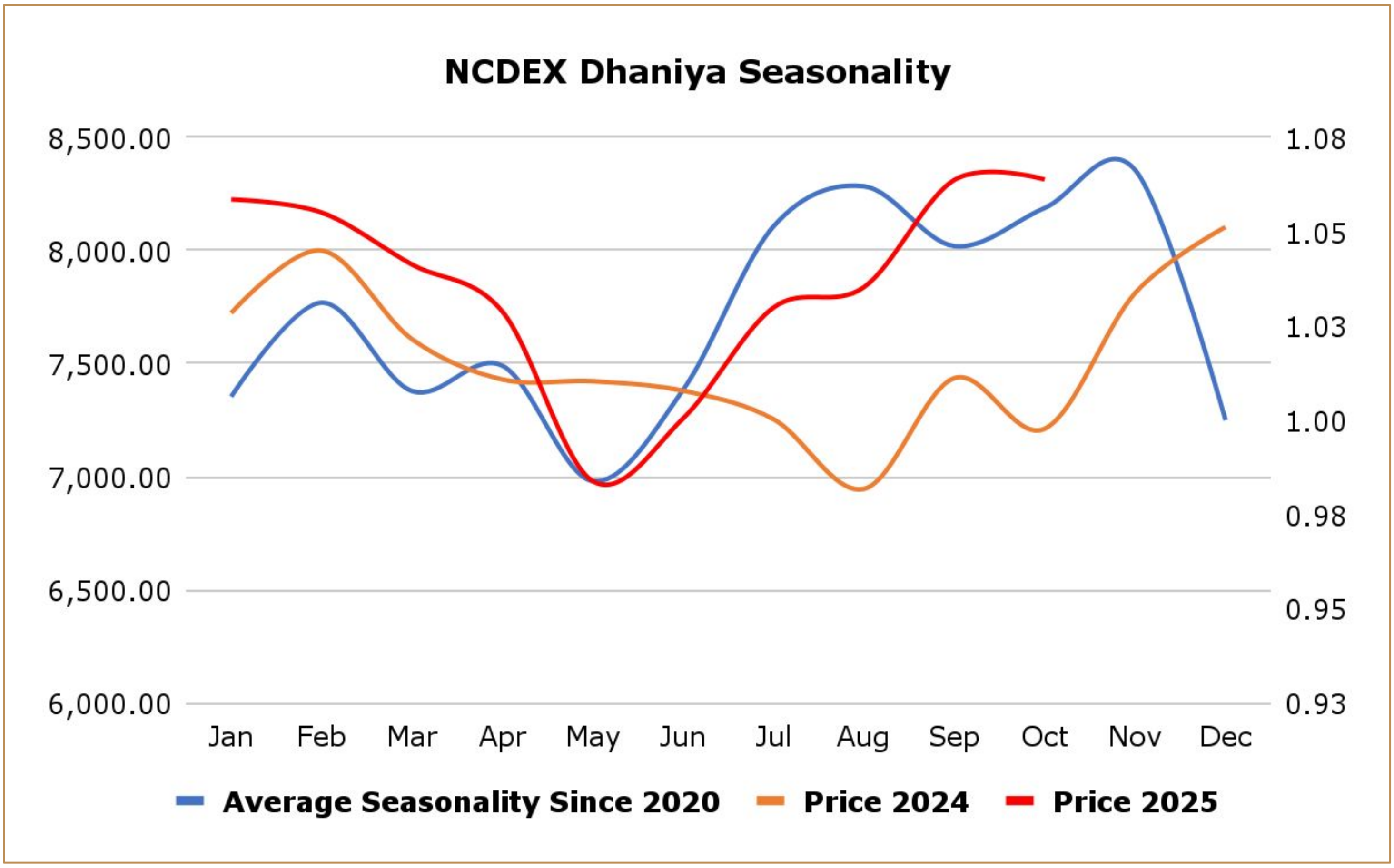
Recent heavy rainfall in Nanded has adversely affected the cultivation, damaging approximately 15% of the crop area.

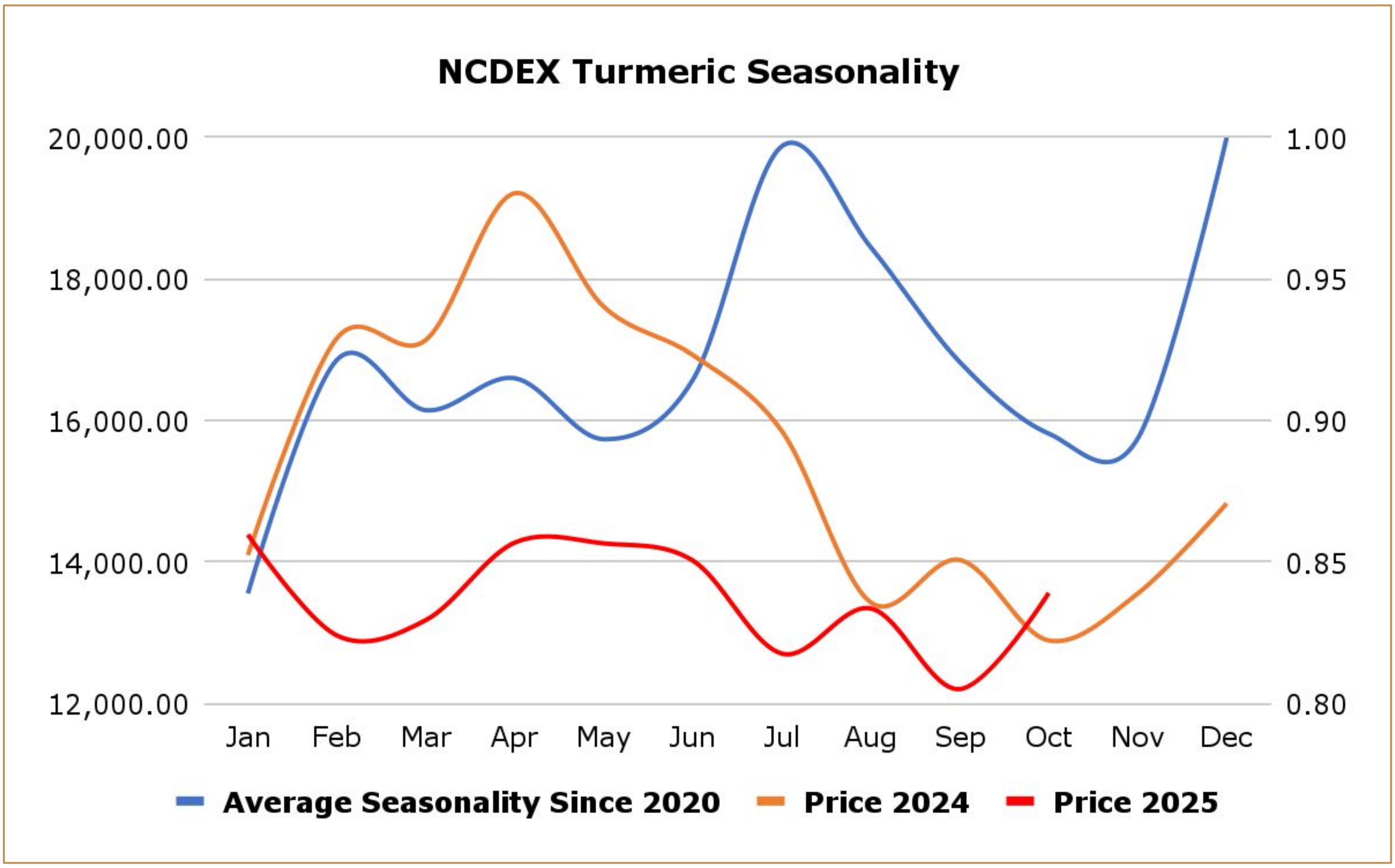
In Nizamabad, a major spot market, the price ended at 13883.85 Rupees gained by 1.74 percent.

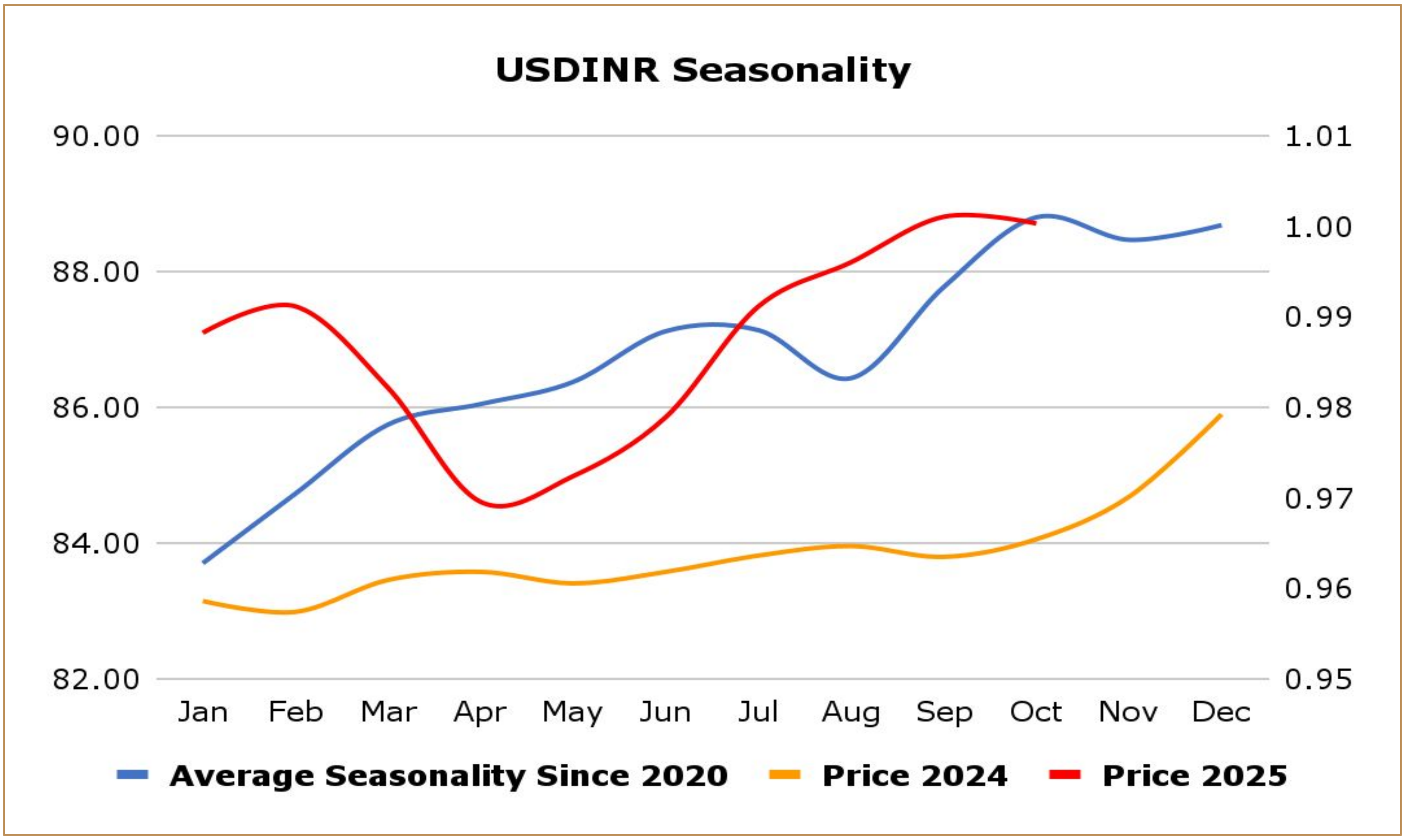
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	18-Dec-25	14,664.00	15188.00	14926.00	14458.00	14196.00	13728.00
TURMERIC	20-Apr-26	13,722.00	14168.00	13944.00	13702.00	13478.00	13236.00


NCDEX Jeera Seasonality
30,000.00
27,500.00
25,000.00
22,500.00
20,000.00
17,500.00
1.30
1.20
1.10
1.00
0.90
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2020
Price 2024
Price 2025


NCDEX Dhaniya Seasonality
8,500.00
8,000.00
7,500.00
7,000.00
6,500.00
6,000.00
1.08
1.05
1.03
1.00
0.98
0.95
0.93
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2020
Price 2024
Price 2025


NCDEX Turmeric Seasonality
20,000.00
18,000.00
16,000.00
14,000.00
12,000.00
1.00
0.95
0.90
0.85
0.80
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2020
Price 2024
Price 2025


USDINR Seasonality
90.00
88.00
86.00
84.00
82.00
1.01
1.00
0.99
0.98
0.97
0.96
0.95
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2020
Price 2024
Price 2025

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KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD

Mumbai, India

SEBI REGISTRATION NUMBER - INH000006156

For more details, please contact: +91 93234 06035 / 96195 51022

Email: info@kediaadvisory.com

Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle, Kalyan-(W), Mumbai-421301